

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2016

	Audited FYE 06/30/2014	Original Budget FYE 06/30/2015	Budget Amendment #1 FYE 06/30/2015	Budget Amendment #2 FYE 06/30/2015	Actual 6/11/2015	Encumbered 6/11/2015	Budget Amendment #3 FYE 06/30/2015	Original Budget FYE 06/30/2016	% Change b/w Amendment #2 & Amendment #3
Estimated Revenues	\$54,441,447	\$52,923,512	\$56,195,670	\$56,035,331	\$41,864,819	\$0	\$56,996,191	\$55,437,681	1.71%
Estimated Expenditures	\$53,444,379	\$55,434,384	\$57,811,830	\$56,934,547	\$44,887,318	\$466,926	\$57,730,063	\$56,581,272	1.40%
Variance	\$997,068	(\$2,510,872)	(\$1,616,161)	(\$899,216)	(\$3,022,499)	(\$466,926)	(\$733,872)	(\$1,143,591)	-18.39%

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2016

Revenue	Audited FYE 06/30/2014	Original Budget FYE 06/30/2015	Budget Amendment #1 FYE 06/30/2015	Budget Amendment #2 FYE 06/30/2015	Actual 6/11/2015	Encumbered 6/11/2015	Budget Amendment #3 FYE 06/30/2015	Original Budget FYE 06/30/2016	% Change b/w Amendment #2 & Amendment #3	2015/16		
										Percentage	Per	
										of Total Rev/Exp	Blended Child	
1XX Local	\$20,027,110	\$19,263,127	\$19,271,237	\$19,312,450	\$19,159,963	\$0	\$19,881,874	\$20,075,365	2.95%	96.37%	36.2%	\$4,067.67
3XX State	\$29,178,666	\$28,323,427	\$30,352,380	\$30,079,967	\$19,381,352	\$0	\$30,221,255	\$29,807,400	0.47%	64.13%	53.8%	\$6,039.57
4XX Federal	\$1,495,944	\$1,558,601	\$1,793,695	\$1,788,503	\$927,521	\$0	\$2,045,044	\$1,607,675	14.34%	45.35%	2.9%	\$325.75
5XX- Incoming Transfer & Other Transactions	\$3,739,726	\$3,778,357	\$4,778,357	\$4,854,411	\$2,395,982	\$0	\$4,848,018	\$3,947,241	-0.13%	49.42%	7.1%	\$799.79
Total Revenues and Other Transactions	\$54,441,447	\$52,923,512	\$56,195,670	\$56,035,331	\$41,864,819	\$0	\$56,996,191	\$55,437,681	1.71%	73.45%	100%	\$11,233
0												
Expenditures												
Instruction												
11x Basic Programs	\$25,239,577	\$25,477,131	\$25,984,805	\$25,629,409	\$20,455,190	\$10,210	\$26,054,384	\$26,151,938	1.66%	78.55%	46.2%	\$5,298.90
12x Added Needs	\$7,333,045	\$7,512,574	\$7,780,202	\$7,672,245	\$4,822,148	\$2,667	\$7,756,472	\$7,675,226	1.10%	62.20%	13.6%	\$1,555.15
13x Adult and Continuing Education Employee Benefits	\$142,969	\$190,717	\$199,205	\$208,398	\$155,028	\$0	\$191,970	\$188,901	-7.88%	80.76%	0.3%	\$38.28
Total Instruction	\$32,715,590	\$33,180,422	\$33,964,212	\$33,510,052	\$25,432,366	\$12,877	\$34,002,826	\$34,016,064	1.47%	74.83%	60%	\$6,892
Support Services												
21x Pupil	\$4,686,290	\$4,705,272	\$4,801,442	\$4,673,158	\$3,806,886	\$0	\$4,663,616	\$4,685,572	-0.20%	81.63%	8.3%	\$949.39
22x Instructional	\$2,078,505	\$2,401,871	\$2,435,732	\$2,344,814	\$1,920,817	\$0	\$2,259,990	\$2,377,115	-3.62%	84.99%	4.2%	\$481.65
23x General Administration	\$570,880	\$686,028	\$690,672	\$695,397	\$521,792	\$224	\$625,070	\$702,438	-10.11%	83.51%	1.2%	\$142.33
24x School Administration	\$2,914,378	\$2,895,524	\$2,933,520	\$2,933,077	\$2,718,077	\$0	\$2,985,330	\$3,022,820	1.78%	91.05%	5.3%	\$612.48
25x Business	\$908,364	\$1,087,774	\$1,113,489	\$1,034,825	\$778,413	\$966	\$971,502	\$1,058,538	-6.12%	80.22%	1.9%	\$214.48
26x Operations and Maintenance	\$4,464,611	\$4,838,062	\$6,365,557	\$6,144,461	\$5,437,038	\$145,949	\$6,247,405	\$4,955,761	1.68%	89.36%	8.8%	\$1,004.14
27x Transportation	\$1,200,322	\$1,336,362	\$1,241,376	\$1,298,978	\$974,302	\$0	\$1,302,704	\$1,304,740	0.29%	74.79%	2.3%	\$264.37
28x Central Services	\$1,798,033	\$1,976,755	\$1,872,685	\$1,865,350	\$1,549,390	\$306,191	\$2,064,166	\$1,919,451	10.66%	89.89%	3.4%	\$388.92
29x Other	\$667,667	\$711,526	\$716,372	\$739,847	\$674,185	\$0	\$752,495	\$751,210	1.71%	89.59%	1.3%	\$152.21
Total Support Services	\$19,289,050	\$20,639,174	\$22,170,847	\$21,729,908	\$18,380,900	\$453,330	\$21,872,278	\$20,777,645	0.66%	86.11%	37%	\$4,210
3x Community Services	\$749,917	\$793,984	\$841,293	\$849,863	\$737,409	\$719	\$969,126	\$958,329	14.03%	76.16%	1.7%	\$194.18
4xx-6xx Other Financing Uses	\$689,822	\$820,804	\$835,479	\$844,724	\$336,643	\$0	\$885,833	\$829,234	4.87%	38.00%	1.5%	\$168.02
Total Expenditures and Other Transactions	\$53,444,379	\$55,434,384	\$57,811,830	\$56,934,547	\$44,887,318	\$466,926	\$57,730,063	\$56,581,272	1.40%	78.56%	100%	\$11,464
Surplus or (Deficit)	\$997,068	(\$2,510,872)	(\$1,616,161)	(\$899,216)	(\$3,022,499)	(\$466,926)	(\$733,872)	(\$1,143,591)	-18.39%	475.48%	-54.45%	

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2016

Benefit Code	Benefit Title	Audited FYE 06/30/2014	Original Budget FYE 06/30/2015	Budget		Actual 6/11/2015	Encumbered 6/11/2015	Budget Amendment #3 FYE 06/30/2015	Original Budget FYE 06/30/2016	% Change b/w Amendment #2 & Amendment #3	2014/15	
				Amendment #1 FYE 06/30/2015	Amendment #2 FYE 06/30/2015						Percentage of Total Rev/Exp	Per Blended Child
1xxx	Salaries	\$ 25,883,159	\$ 26,296,137	\$ 26,243,466	\$ 25,867,034	\$ 21,234,316	\$ -	\$ 26,011,971	\$ 26,154,781		46.2%	\$ 5,299
2xxx	Benefits	\$ 14,469,967	\$ 14,813,561	\$ 15,542,139	\$ 15,425,758	\$ 12,659,130	\$ -	\$ 16,213,296	\$ 16,384,821	19.66%	29.0%	\$ 3,320
3xxx-4xxx	Purchased Services	\$ 6,313,353	\$ 7,020,324	\$ 8,506,631	\$ 8,287,520	\$ 7,304,036	\$ 255,332	\$ 8,425,682	\$ 7,203,035	0.92%	12.7%	\$ 1,459
5xxx	Supplies	\$ 3,126,072	\$ 3,147,445	\$ 3,294,608	\$ 3,304,138	\$ 2,480,147	\$ 31,706	\$ 3,157,971	\$ 3,187,395	14.32%	5.6%	\$ 646
6xxx	Capital Outlay	\$ 348,448	\$ 562,257	\$ 613,257	\$ 613,257	\$ 166,508	\$ 179,888	\$ 518,344	\$ 555,212	-4.33%	1.0%	\$ 112
7xxx	Other	\$ 378,315	\$ 509,545	\$ 511,265	\$ 521,265	\$ 304,640	\$ -	\$ 436,064	\$ 507,310	-5.42%	0.9%	\$ 103
8xxx-9xxx	Outgoing Transfers and Other	\$ 2,925,065	\$ 3,085,115	\$ 3,100,465	\$ 2,915,574	\$ 738,540	\$ -	\$ 2,966,735	\$ 2,588,718	-1.88%	4.6%	\$ 525
Total Expenditures		\$ 53,444,379	\$ 55,434,384	\$ 57,811,830	\$ 56,934,547	\$ 44,887,318	\$ 466,926	\$ 57,730,063	\$ 56,581,272	4.92%	100%	\$ 11,464

ROYAL OAK SCHOOLS
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2014 & June 30, 2015

Fund Balance June 30, 2010	<u>\$6,960,421</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2011	\$2,402,588
Audited Fund Balance June 30, 2011	<u>\$9,363,009</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2012	\$1,191,459
Audited Fund Balance June 30, 2012	<u>\$10,554,468</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2013	\$2,311,398
Audited Fund Balance June 30, 2013	<u>\$12,865,866</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014	\$997,068
Audited Fund Balance June 30, 2014	<u>\$13,862,934</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	(\$733,872)
Projected Fund Balance June 30, 2015	<u>\$13,129,062</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016	(\$1,143,591)
Projected Fund Balance June 30, 2016	<u>\$11,985,471</u>